

ORDINANCE NO. 3751-26

**BOROUGH OF RUTHERFORD
BERGEN COUNTY, NEW JERSEY**

PUBLIC NOTICE

BOND ORDINANCE STATEMENTS AND SUMMARIES

The Bond Ordinance, the summary terms of which are included herein, has been finally adopted by the Borough of Rutherford, State of New Jersey on April 27, 2026 and the 20-day period of limitation within which a suit, action or proceeding questioning the validity of such Ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Authorizing Various Capital Improvements In And For The Borough of Rutherford, In The County Of Bergen, New Jersey, Appropriating \$1,800,000 Therefore And Authorizing The Issuance Of \$1,710,000 Bonds Or Notes To Finance Part Of The Cost Thereof.

Purpose(s): Providing for various street and road improvements, including but not limited to Darwin Avenue, Hastings Avenue, Wingra Avenue, Morse Avenue, Montross Avenue and Transit Village, including road surfacing, underlying storm culvert renovations, underlying sanitary sewer renovations and sidewalk renovations; Providing for improvements to buildings and grounds, including but not limited to, Borough Hall flooring, Borough-Wide building and grounds improvements; Providing for improvements to Parks and Playgrounds, including but not limited to new concrete sidewalks/walkways at Van Winkle Park, Tryon Playground, Memorial Field and Tamblyn Field, landscape and aesthetic improvements at Tamblyn Field and multipurpose turf field and lights at Memorial Field; Acquisition of vehicles, including but not limited to, Police Department patrol sport utility vehicle and a pick-up truck with liftgate for the Department of Public Works; and Acquisition of non-vehicular equipment, including but not limited to, Borough wide computer system upgrades, parking meter replacement program, skid steer wheel loader and firefighting equipment for the Fire Department.

Appropriation: \$1,800,000

Bonds/Notes Authorized: \$1,710,000

Grants (if any) Appropriated: None

Section 20 Costs: \$350,000

Useful Life: 10.82 years

Initial Publication Date on Website: April 28, 2026

MARGARET SCANLON
BOROUGH CLERK